

# **New Spain-Qatar Double Taxation Agreement**

10 September 2015.

Qatar and Spain's Finance Ministers Cristóbal Montoro and Ali Sharif Al Amadi, have signed a Double Taxation Agreement to avoid tax evasion.

The agreement, applicable to individuals and corporations income tax, is based on the OECD's tax convention model and it includes a clause for the exchange of tax relevant information, including bank information.

In addition to prevent fraud, the new agreement intends to boost investment and economic exchanges between the two countries.