

European Commission. Tax Transparency Package.

Brussels, 18 March 2015

The European Commission today designed the foundation of its ambitious program against tax evasion and avoidance, a priority of President Jean-Claude Juncker, to ensure a fairer and more transparent approach to taxation in the EU.

Tax transparency in corporate taxation is now an agreed specific focus aiming to ensure that companies are taxed where their economic activities generating the profits are performed.

The College of Commissioners intends to present a Tax Transparency Package in March with a set of measures to increase tax transparency and legislation to extend the automatic exchange of information on tax rulings. The key objective is to facilitate the Tax Administration the assessment of where a company's real economic activity takes place in order to apply tax rules.

A second package of measures will be presented during the summer covering G20 and OECD current initiatives against tax avoidance.

A prosperous Europe needs fair, transparent and predictable tax systems for businesses to invest and for consumers to regain confidence. As part of our work for a deeper and fairer internal market, we want to establish greater tax transparency and ensure fairer tax competition, within the EU and globally. It is not acceptable that tax authorities have to rely on leaks before they enforce tax rules

- Vice-President Valdis Dombrovskis. Responsible for the Euro and Social Dialogue

Abusive tax practices and harmful tax regimes breed in the shadows; transparency and co-operation are their natural foes. It is time for a new era of openness between tax administrations, a new age of solidarity between governments to ensure fair taxation for all. The Commission is fully committed to securing the highest level of tax transparency in Europe.

- Pierre Moscovici. Commissioner for Economic and Financial Affairs, Taxation and Customs